



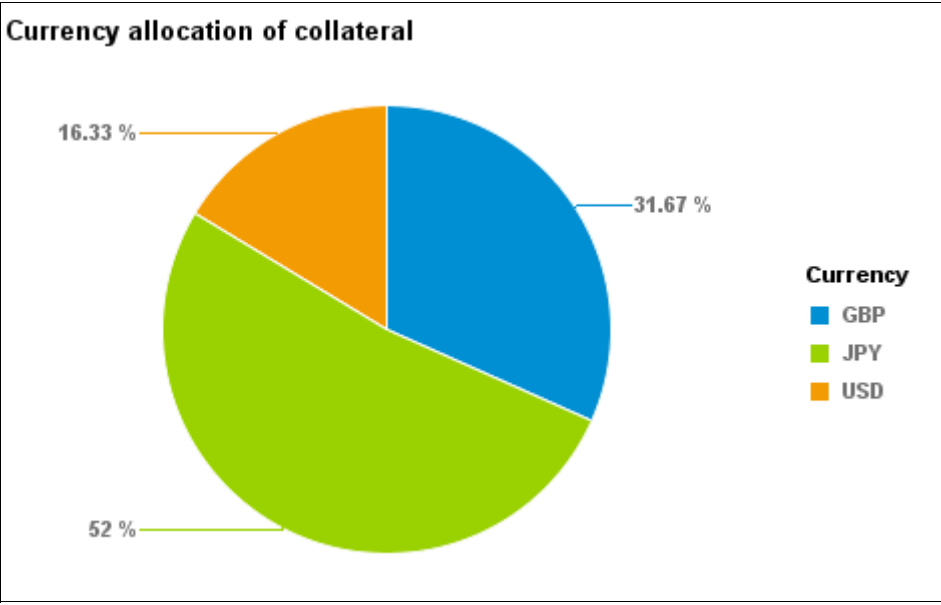
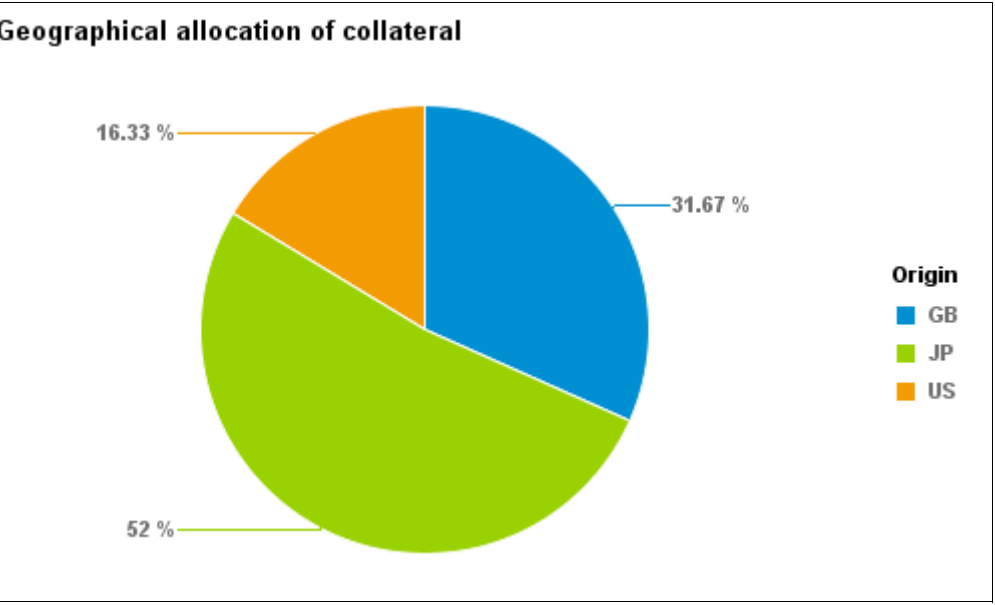
Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCF - HGF Hbl Emrg Mkt Multi-Asset Inc (Parent)
Replication Mode	Physical replication
ISIN Code	LU1711226354
Total net assets (AuM)	37,094,487
Reference currency of the fund	USD

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 08/07/2025	
Currently on loan in USD (base currency)	
Current percentage on loan (in % of the fund AuM)	
Collateral value (cash and securities) in USD (base currency)	264,888.94
Collateral value (cash and securities) in % of loan	

Securities lending statistics	
12-month average on loan in USD (base currency)	N/A
12-month average on loan as a % of the fund AuM	N/A
12-month maximum on loan in USD	N/A
12-month maximum on loan as a % of the fund AuM	N/A
Gross Return for the fund over the last 12 months in USD (base currency)	N/A
Gross Return for the fund over the last 12 months in % of the fund AuM	N/A

Collateral data - as at 08/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B8420V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	Aa3	31,049.64	42,340.84	15.98%
GB00BPKJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	Aa3	30,472.22	41,553.44	15.69%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	6,144,986.20	42,146.12	15.91%
JP1051471M45	JPGV 0.005 03/20/26 JAPAN	GOV	JP	JPY	A1	1,594,751.87	10,938.31	4.13%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	6,137,944.23	42,099.82	15.89%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	6,153,741.94	42,206.17	15.93%
JP1743081R51	JPGV 08/25/25 JAPAN	GOV	JP	JPY	A1	49,971.75	342.75	0.13%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	Aa1	91.12	91.12	0.03%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	Aa1	941.57	941.57	0.36%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	Aa1	42,224.79	42,224.79	15.94%
						Total:	264,888.94	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	STANDARD CHARTERED BANK (PARENT)	196,264.67